

TV TODAY REVENUES UP



TV Today revenue has seen a marginal increase with a 2.1% year-on-year (YoY) growth in TV segment, largely on the back of lower pricing for Q1 2023-2024, for the period ending June 30.

TVTN's Q1 revenue rose 2.6 percent quarter-on-quarter (QoQ) to Rs 222.7 crore, which is still down by 9 per cent versus pre-COVID level.

The growth was due to improved performance by both TV and digital, which posted overall revenue of 76.4 per cent and 22 per cent respectively.

CULVER MAX REVENUE DECREASE

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Culver Max Entertainment's consolidated revenue declined to Rs 6684.9 crore from Rs 6746.3 crore in the previous fiscal ended 31st March 2022.

The total income increased to Rs 6912 crore in FY23 from Rs 6867.5 crore in FY22. The advertising revenue declined by 11 % by the end of FY2023 at Rs 3286.5 crore from Rs 3709.7 in FY2022.

The company's total expenses declined from Rs 5,594.6 crore to Rs 5,553.1 crore but the advertising and sales promotions expenses went up from Rs 8004.23 crore to Rs 8642.35 crore.

Broadcast cost of the company went up from Rs 5121 crore to Rs 5689 crore in FY23 while the cost of programs, films and other rights went down from Rs 3119.5 crore to Rs 3013.4 crore.

SUN TV REVENUES GOES UP



Sun TV Network seen a revenue increase of 10.38 % for the quarter ended June 30, 2023 at Rs 1317.78 crore from 1,193.9 crore from the corresponding

quarter last fiscal.

The advertising revenue for the quarter saw a decline from Rs 343.17 crore last year Q1 to Rs 339.10 crores for the quarter ended June 30, 2023.

In its financial statement for the 1st quarter of FY 2023-24, Sun TV said that its profit after tax rose by 18.5 % at Rs 582.80 crores, up from 491.6 crore in the last fiscal. ■



47

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