



## NETWORK18 REVENUE ON GROWTH

# Network 18

Network18's impressive revenue growth in FY24, driven by its sports and movie segments, reflects the company's strong market position and effective content strategies. Despite reporting a net loss, the significant increase in revenue highlights Network18's resilience and adaptability in the rapidly evolving media landscape. The company's leadership in the TV news segment, coupled with its industry-leading revenue growth, underscores its continued relevance and influence in the media industry.

The company also mentioned about the much-anticipated merger, saying "Viacom18, RelAiance, and The Walt Disney Company announced the signing of binding definitive agreements to form a joint venture (JV) that will combine the businesses of Viacom18 and Star India. As part of this transaction, the media undertaking of Viacom18 will be merged into Star India Pvt Ltd through a court-approved scheme of arrangement."

"The JV will offer consumers high-quality and comprehensive content offerings anytime and anywhere and an innovative and convenient digital entertainment experience," the company said. According to the company, its TV News network continued to maintain

leadership in key markets and delivered industry-leading revenue growth on the back of strong market positions across genres and the network had an all-India viewership share of 10.9%.

## DEN SEES CHALLENGES AHEAD

DEN Network's marginal revenue increase and decline in subscription revenue indicate challenges in the cable distribution sector. While the company's profitability has been impacted, its focus on cost optimization and EBITDA growth demonstrates efforts to mitigate challenges and drive efficiency. The decline in subscription revenue highlights the evolving dynamics of the media consumption landscape, emphasizing the need for innovative strategies to sustain growth in the competitive market.



T subscription revenue for Q4 FY24 stood at Rs 132 crores, down from Rs 144 crore in Q4 FY23.

The company's net profit declined by 39% from Rs 126 crore in Q4 FY23 to Rs 77 crore in Q4 FY24. Annually, for the year ending 2024, the profit stood at Rs 213 crore, down from Rs 236 crore in FY23. The operating revenue of DEN Networks, which is owned by Reliance Industries Group, saw a Y-o-Y drop of 9% from Rs 283 crore to Rs 258 crore in Q4 FY24.

The total revenue for Q4 FY24 stood at Rs 312.6 crore, up from Rs 310 crore in Q4 FY23. For the year ended March 31 2024, the revenue stood at Rs 1,287.6 crore, up from Rs 1,242.5 crore in FY23.

The content cost of the company

also saw a decline from Rs 151 crore in Q4 FY23 to Rs 145 crore in Q4 FY24.

## GTPL SEES STRONG GROWTH

GTPL Hathway's robust revenue



growth and subscriber expansion in both digital cable TV and broadband segments underscore its strong performance and market leadership. The company's focus on providing comprehensive media solutions and leveraging market shifts towards organized MSOs reflects its strategic vision and commitment to meeting evolving consumer needs. Despite facing challenges in profitability, GTPL Hathway's sustained growth trajectory positions it favorably in the competitive media and broadband industry.

The total revenue of GTPL Hathway, one of the largest Digital Cable TV and Broadband service providers in India, increased from Rs 2,714 crore in FY23 to Rs 3,246 crore in FY24.

The company saw a 16% jump in its revenue in the fourth quarter of FY24 on a Y-o-Y basis with Rs 814.8 crore in Q4 FY24, up from Rs 701.7 crore in Q4 FY23.

The subscription revenue of the company's digital cable TV service also increased by 14% to Rs 314.8 crore in Q4 FY24. The total number of active digital cable TV subscribers stood at 9.5 million as of March 31, 2024, up by 5.5 lakh in the same period previous fiscal.

It also reported a Y-o-Y increase in its broadband subscribers by one lakh, taking it to over one million (10.2 lakh) at the end of FY24. ■