



SITI ACQUIRES 76% STAKE IN MSO



Siti Networks has acquired 76% stake in MSO Meghbela Infotel Cable & Broadband through Indian Cable Net Company

Meghbela Infotel was formed in 2015 and is in the MSO business and has a presence in Kolkata.

Siti Networks posted ₹ 390.6 crore total revenue for the third quarter of FY2020. It posted ₹ 270.6 crore subscription revenue in the same quarter.

The MSO's operating EBITDA surged to ₹ 63.80 crore.

FACEBOOK BOOKS US\$ 26.17 BILLION REVENUE

Facebook revenue has spiralled from \$17.44 billion to \$26.17 billion

The main driver of this growth was Facebook's advertising business.

Facebook now has 2.85 billion monthly active users (MAUs), an increase of 10 per cent year-on-year. Concurrently, its daily active user base has reached 1.88 billion on average, an increase of eight per cent. The company currently employs 60,654 people, bolstering its workforce by 26 per cent year-over-year.

DEN REVENUES GROWS TO 326 CRORE

DEN Networks has seen a good growth in its revenue and

reported consolidated revenue of ₹ 326 crore for the quarter ended 31st March.



Subscription revenue fell 15% at ₹ 190 crore compared to ₹ 222 crore.

Placement/marketing income was up 19% at ₹ 87 crore from ₹ 73 crore. Activation revenue rose 63% to ₹ 34 crore from ₹ 21 crore.

Total cost stood at ₹ 264 crore compared to ₹ 261 crore. Content cost grew 6% to ₹ 157 crore from ₹ 148 crore.

EBITDA was up 2% at ₹ 65 crore from ₹ 64 crore while PAT was up 50% at ₹ 34 crore from ₹ 23 crore.

For the full fiscal, revenue grew 1% to ₹ 1307 crore from ₹ 1291 crore. Subscription revenue was down 1% at ₹ 808 crore from ₹ 813 crore. Total cost was down 3% at ₹ 1051 crore compared to ₹ 1080 crore. Content costs were down 1% at ₹ 602 crore from ₹ 608 crore.

GTPL HATHWAY'S REVENUES CLOCKS 22% GROWTH



GTPL Hathway's consolidated revenues clocked a 22% jump at ₹ 787.7 crore for the

quarter ended 31st March

Cable TV subscription revenue remained flat at ₹ 266.5 crore compared to ₹ 264.7 crore in the previous fiscal. Revenue from EPC contract stood at ₹ 188.6 crore as against ₹ 181.9 crore. Broadband revenue was up 77% at ₹ 81.7 crore compared to ₹ 46.1 crore.

Expenditure rose 30% to ₹ 632.3 crore compared to ₹ 521.7 crore. Pay channel cost also jumped 30% to ₹ 292.6 crore compared to ₹ 224.8 crore. During the quarter under review, EBITDA grew 25% to ₹ 155.4 crore

compared to ₹ 124.6 crore. Net profit came in at ₹ 57.1 crore compared to a net loss of ₹ 13.8 crore.

For the full fiscal, the revenue was up 4% at ₹ 2530 crore compared to ₹ 2424.7 crore. Cable TV subscription revenue grew 4% at ₹ 1071.2 crore from ₹ 1030.8 crore. Broadband revenue rose 67% at ₹ 279.2 crore from ₹ 167.4 crore. Expenditure grew 1.82% to ₹ 1957.7 crore compared to ₹ 1922.6 crore. EBITDA was up 14% at ₹ 572.4 crore while surged 145% at ₹ 188.5 crore.

JIO PROFITS AT 47.5%

Jio Platforms' net profit rose 47 per cent year-on-year to ₹ 3,508 crore in the fourth quarter (Q4) of FY21. Its net profit stood at ₹ 2,379 crore in Q4 of FY20.

The company posted ₹ 18,278 crore revenue from operations, compared to ₹ 15,373 in the corresponding quarter of FY20. However, average revenue per user (ARPU) for the telecom business dropped by 8.5 per cent sequentially to ₹ 138.20 as against ₹ 151 in the trailing quarter.

Jio's total customer base stood at 426.2 million at the end of the quarter, adding 15.4 million subscribers in the quarter.

DISCOVERY POSTS GOOD GROWTH

Discovery reported a 4% growth in revenue for the quarter of 31 March 2021. The net income was at \$140 million.

The international advertising revenues increased 16 per cent. It will invest more than ever in the content across the board to support these platforms in 2021.

"We expect international distribution revenue to accelerate to mid-single-digit growth during the second quarter," said Discovery chief financial officer Gunnar Wiedenfels. ■