



TV18'S REVENUE UP

The consolidated operating revenue of Network18 Media, which includes TV18, digital news and print, saw a decline of 4.1 % in the third quarter of FY24, from Rs 1,850 crore in the same quarter last fiscal to Rs 1,774 crore in Q3 FY24.

The operating revenue of TV18, which includes TV news and entertainment (Viacom18, AETN18 and Indiacast), saw a decline of 5.2% and stood at Rs 1,676 crore, down from Rs 1,768 crore in Q3 FY23.

Meanwhile, TV18's News Business has recorded 23% revenue jump in Q3FY24. The network has registered a revenue of Rs 402 crore in Q3FY24, as compared to Rs 327 crore for the same quarter last fiscal.



CONNECTED TV AD BOOMING

AdEx on connected TV (CTV) in India is expected to grow by almost five-fold-from \$85 million in 2023 to \$395 million by 2027 with a CAGR of 47 percent, according to a survey by global marketing intelligence firm MiQ.

"India is expected to be the third largest TV advertising market by the end of 2024 as CTV spends are going to be doubled this year compared to 20203," Sidharth Dabhade, of MiQ.



DEN NETWORKS REVNUUE DROPS

Den Networks Ltd has reported a 10% decline in subscription revenue in the third quarter of FY 2023-24. The subscription revenue

for Q3 FY24 stood at Rs 141 crore, down from Rs 157 crore in Q3 FY23.

The company's net profit has also declined by 3% from Rs 49 crore in Q3 FY23 to Rs 48 crore in Q3 FY24. The total revenue of Den Networks, which is owned by Reliance Industries, has seen a Y-o-Y drop from Rs 277 crore to Rs 273 crore this quarter. The net worth of the company stood at Rs 3,341 crore as of December 31, 2023.



DISNEY STAR REVENUES DOWN

In its fourth-quarter earnings for FY2023, Walt Disney reported a 9% decline in revenue from linear networks in the entertainment segment in Q4 FY23 and attributed a 21% drop in sports revenue to Star (India). In the sports segment, revenue from Star India stood at \$92 million for the fourth quarter this fiscal, down from \$116 million in the same quarter last year.

The operating income from Star India also saw a decline of 29% in Q4 FY23 from \$17 million to \$12 million. ■

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