



ZEEL'S FUNDRAISING INITIATIVE

Zee Entertainment Enterprises Ltd (ZEEL) plans to raise Rs 1,997 crore through foreign currency convertible bonds. The funds will be sourced from Resonance Opportunities Fund, St. John's Wood Fund Limited, and Ebisu Global Opportunities Fund. This move is intended to enhance ZEEL's strategic flexibility for future growth opportunities.

NETWORK18 SEES GOOD FINANCIAL PERFORMANCE

Network 18 has posted good performance and the TV News Segment financials are as below :

Revenue Growth: 14% Y-o-Y to Rs 385 crore

Advertising Growth: 30%

EBITDA: Rs 40 crore (up by 46% Y-o-Y)

Digital News Segment: Revenue Growth: 34% Y-o-Y to Rs 109 crore

Overall Financials:

Total Revenue: Rs 3,292 crore (down by 4% Y-o-Y)



Operating Revenue: Rs 3,141 crore (down from Rs 3,239 crore in Q1 FY24)

Net Loss: Rs 198 crore (compared to a profit of Rs 29 crore in Q1 FY24).

JIOCINEMA IPL 2024 STORY



JioCinema Viewership touched 620 million viewers (up by 38% Y-o-Y). The Engagement was around over 350 billion minutes watched, with an average session time of 75 minutes (up from 60 minutes last YEAR).

GTPL HATHWAY POSTS GOOD SHOW

The company's growth, driven by popular sporting events, indicates a strong demand for digital cable and broadband services.



The rise in average data consumption and ARPU suggests a trend towards higher internet usage and willingness to pay for quality services.

INCREASE IN FDI FOR INDIA'S BROADCAST SECTOR

India's broadcasting sector experienced a significant increase in Foreign Direct Investment (FDI) during the fiscal year 2023-2024. According to the Department for Promotion of Industry and Internal Trade, FDI in the sector rose by 87%, reaching Rs 7012 crore compared to Rs 3745 crore in the previous fiscal year.

Uday Shankar and James Murdoch's Bodhi Tree Systems in



Viacom 18 contributed the largest share of FDI, amounting to Rs 4306 crore.

Despite a notable overall increase, there were fluctuations in FDI inflows across different quarters, with a marked drop in the third and fourth quarters.

ZEE'S RS 2000 CRORE FUNDRAISING

Zee Entertainment Enterprises Ltd (ZEEL) has announced the approval of a significant fundraising initiative following a shareholder vote. The company plans to raise Rs 2000 crore through the issuance of securities to enhance its strategic flexibility in the evolving media landscape.

The funds are intended to provide ZEEL with the necessary financial resources to pursue growth opportunities in the rapidly changing media environment.

Equity and Securities: The fundraising will be achieved through the issuance of equity shares and/or other eligible securities.

This fundraising initiative follows the termination of a \$10 billion mega merger with Sony in January, highlighting ZEEL's ongoing efforts to strengthen its market position independently.

