



RELIANCE ACQUIRES PARAMOUNT'S STAKE



Reliance Industries has agreed to purchase Paramount Global's 13% stake in Viacom18 Media for Rs 4,286 crore, as per RIL's regulatory filing. The deal involves the acquisition of 13.01% of Viacom18 Media's equity stake, currently held by Paramount Global's two subsidiaries.

Following this acquisition, Reliance's equity stake in Viacom18 will rise to 70.49% on a fully diluted basis, augmenting its existing Compulsorily Convertible Preference Shares of Viacom18, which presently hold a 57.48% equity stake.

Viacom18 Media, a joint venture between Reliance Industries-backed TV18 and Paramount Global, will

continue to receive content licensing from Paramount post the deal.

DISH TV SHAREHOLDERS REJECT INDEPENDENT DIRECTORS



Dish TV India's shareholders have rejected the candidature of three independent directors, Sunil Khanna, Bhushan Puri, and Sonal Bankim Parekh, with 80% of votes cast against their appointments. This decision was made during an extraordinary general meeting, marking the removal of sixteen directors from the company's board so far.

In a similar instance in December last year, Dish TV shareholders had also rejected the candidature of four independent directors, leaving the company without a functional board temporarily.

ZEE SHAREHOLDERS APPROVE APPOINTMENT

ZEE Entertainment Enterprises Ltd. (ZEE) shareholders have approved the appointment of Uttam Prakash Agarwal, Shishir Babubhai Desai, and Venkata Ramana Murthy Piniseti as Venkata Ramana Murthy Piniseti as Independent Directors for a term of



Zee Entertainment Enterprises Ltd

three years. The resolutions were passed via a Postal Ballot process, reflecting shareholders' confidence in the company's board.

ZEE also announced strategic changes in its Technology and Data vertical, including the resignation of Nitin Mittal, with interim responsibilities assigned to key executives reporting to Amit Goenka, President – Digital Businesses & Platforms.

DD FREEDISH EXPANSION



The number of TV households utilizing DD FreeDish is projected to increase from the current 45 million to approximately 50-60 million within the next four to five years. This growth trajectory underscores the sustained popularity and reach of FreeDish, which was launched by Prasar Bharati as a free-to-air Direct-To-Home (DTH) service in 2003-04.

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Contact: Mob.: +91-9108208956 Tel.: +91-22-6216 5313 Email: geeta.lalwani@nm-india.com