



NXTDIGITAL SCORES IMPRESSIVE RUN



NXTDigital Ltd, posted an impressive run wherein the company's revenues grew by 13.5 per cent in the first quarter of the current financial year 2021-22 to ₹ 266.6 crore against revenues of ₹ 234.8 crore during the same period in the previous year. The broadband business continued to grow touching 6.7 lakh subscribers which amounts to 93 per cent growth over Q1 FY21.



"The Q1 performance exhibits the company's agility and reflexes – being able to innovate and maintain its momentum through a quarter impacted by the second wave," said NXTDigital Ltd, MD & CEO, Vynsley Fernandes. "With the situation easing up, we are confident that implementation of our PaaS platform and the roll-out of our 100 NXTHUB project will see traction. Whilst we look to commence our infra sharing model with Siti Networks and then extend it to other MSOs, our 100 NXTHUB launch later this month from Ranchi and then on to other geographies, will continue to keep us well on the growth track."

SUN TV REVENUES INCREASE



Sun TV continues to improve its performance every year and reported revenue growth of 34 per cent (including IPL) at ₹ 810.10 crore for the quarter ending 30 June compared to the corresponding quarter last year. The media company reported 93 per cent growth in advertising revenues at ₹ 243.66 crore and profit after tax of 389.76 crore up by 38 per cent. EBITDA for the quarter stood at 484.97 crore up by 19 per cent.

SITI NETWORKS EBITA UP



Siti Networks has ramped up its EBITDA and has maintained operating EBITDA increase at 33.1 per cent growth over Q4FY21. The company reported operating EBITDA of ₹ 537 million in Q1FY22 as against ₹ 403 million q-o-q basis.

The company's operating EBITDA margin expanded to 14.8 per cent in FY22 against 10.4 per cent in the previous quarter. This was achieved through building up operating efficiencies and strict control over costs.

Total revenue (excluding activation) stood at ₹ 3,619 million in Q1FY22. The company earned a subscription revenue of ₹ 2,378 million in Q1FY22.

Siti Broadband's net base

increased 22 per cent y-o-y to ₹ 2.06 lakh at the end of Q1FY22. Siti Broadband's Q1FY22 revenue also surged 25.2 per cent y-o-y to ₹ 276 million.

TV TODAY RAMPS UP REVENUES



TV Today has also scored very well on its financial parameters and has seen a 21% growth in total income at ₹ 212.46 crore for the quarter ended 30th June as against ₹ 175.45 crore.

Revenue from operations jumped 22% to ₹ 203.88 crore compared to ₹ 167.68 crore.

Total expenses increased 10% to ₹ 162.19 crore from ₹ 147.64 crore. Net profit was up by 193% at ₹ 37.34 crore, as against ₹ 12.76 crore.

Revenue from TV broadcasting business rose 18% to ₹ 162.77 crore from ₹ 137.79 crore. Operating profit from the segment jumped 44% to ₹ 38.18 crore from ₹ 26.56 crore.

NDTV POSTS PROFITS



NDTV has posted profits after a long gap and announced a profit of ₹ 16 crore.

NDTV Convergence, the digital arm of the group, has recorded an increase of 41 per cent in revenue over the same quarter last year.

The group's total liabilities have been reduced by ₹ 23 crore in this quarter. ■