



SONY SEES REVENUE DIP



Sony Pictures Networks India's (SPNI) has seen a dip in its revenues. The consolidated revenue for the fiscal ended 31st March 2021 has dropped 4% to ₹ 5721.6 crore from ₹ 5961.1 crore in the previous fiscal ended 31st March 2020.

SPNI's consolidated net profit for the fiscal was down 35% to ₹ 582.2 crore from ₹ 895.5 crore. The company recorded total revenue of ₹ 5639.9, a drop of 3.52% compared to ₹ 5846.2 crore during the previous year. Revenue from operations fell 4.4% to ₹ 5526.7 crore as against ₹ 5781.3 crore. Standalone net profit was down 43% at ₹ 563.57 crore for the year, as against ₹ 975.9 crore in the previous year.

SPNI recorded ad revenue of ₹ 2563.37 crore, an 11% decline over ₹ 2876.5 crore in the previous fiscal. Subscription income saw a 4.34% drop at ₹ 2329 crore compared to ₹ 2434.7 crore. Licensing income jumped 61% to ₹ 429 crore from ₹ 266.5 crore. Revenue share from distribution and

advertising time saw a 13% decline at ₹ 148.1 crore from ₹ 170.6 crore. The company's earnings from the sale of programme registered a 42% decrease at ₹ 18.98 crore compared to ₹ 32.8 crore.

According to the company's annual filing, the estimated number of contracts for film acquisitions, cricket rights and sports rights other than cricket remaining to be executed and not provided for (net of advances) is ₹ 2578.75 crore as against ₹ 1884.95 crore in FY20.

NDTV SHARES UP AMIDST ADANI BUYOUT NEWS



NDTV shares climbed up 10% amidst the rumours of the company's acquisition by Adani Group.

Media reports further said that the group is looking to buy out a media house based out of Delhi, which is speculated to be NDTV by many.

The news on Adani's entry into the media sector became more evident after Sanjay Pugalía joined the group as the CEO and Editor in Chief.

VIACOM18 SEES GROWTH

Viacom18 has seen a growth in its net profit i.e., a 65% growth in net profit at ₹ 582.89 for the fiscal under review compared to ₹ 353.54 crore in FY20. While there has been a 15.37% drop in revenue from operations at ₹ 3276.32 crore for the fiscal ended 31st March 2021 as against ₹ 3871.65 crore in the previous fiscal

Advertisement Sales, Subscription, and Program Syndication revenue was down 10.44% at ₹ 3205.47 crore compared to ₹ 3579.41 crore. Film distribution and syndication revenue



saw a 77% decline at ₹ 63.73 crore from ₹ 278.1 crore due to restrictions on functioning of theatres.

As on 31st March 2021, the company had inventories worth ₹ 1399.08 crore for programming and film rights, compared to ₹ 1401.06 crore in the previous fiscal. For projects in progress, the company had inventories worth ₹ 485.13 crore as against ₹ 630.33 crore.

TATA SKY REVENUES SURGE



Tata Sky is growing and posted a consolidated revenue at ₹ 4,682.21 crore for the fiscal ended 31st March 2021 as against ₹ 4,680.88 crore in the previous fiscal.

The DTH business was down by 1.2% at ₹ 4,593.01 crore from ₹ 4,648.83 crore. Revenue from the provisioning of broadband service was up 2.8x at ₹ 89.2 crore from ₹ 32.05 crore. Tata Sky Broadband, a subsidiary of Tata Sky, provides broadband services to customers across the country.

Tata Group owns a 60% stake in Tata Sky, while Walt Disney holds 30%. Baytree Investments (Mauritius), an affiliate of Temasek Capital, holds 10% of Tata Sky's equity shares. The company is planning to go public through an Initial Public Offering (IPO). Disney plans to exit Tata Sky, and it has identified an IPO as one of the avenues to offload its stake in the DTH company. ■