



GTPL REVENUE GROWTH CONTINUES



GTPL Hathway's internet service provider (ISP) business grew by 50 per cent YoY, according to its financial results for Q2 FY2022. The company reported consolidated revenues of ₹ 605.2 crore up by four per cent YoY.

The company's paying subscribers stood at 7.35 million out of which 2,75,000 are FTTX subscribers at the end of H1 FY22. It added 1,00,000 net broadband subscribers in H1 FY22. The broadband average revenue per user (ARPU) for Q2 FY22 stood at ₹ 440 which is up by two per cent YoY.

DISH TV SPURNS CALL FOR EGM



As in the ongoing tussle between Zee & Invesco, the same scene is being replicated at Dish TV where Dish TV Board responds to Yes Bank's

notice, says EGM cannot be called. Dish TV has turned down Yes Bank's call for an Extraordinary General Meeting (EGM), stating that the meeting cannot be called, as it will be in violation of the extant laws.

The Bank which holds a 25.63 per cent stake in Dish TV India Ltd had demanded an EGM to be convened, to oust the current directors and managing director Jawahar Lal Goel from the Company.

The Board said that it considered the factual background, as also the legal advice and the opinions received from various legal experts.

TV18 INCREASES PROFITS



TV18 Broadcast Limited has announced its financial results for the quarter ended September 30th 2021. The company's consolidated EBITDA for the quarter increased 47% YoY, 2.3 times that of Q2FY20. The operating margin grew at 18.5%.

News and entertainment biz saw improved profitability, as per the company's statement. The revenue growth was driven by viewership. The company recorded its highest Q2 revenue (ex-film), growing at 28% YoY and 18% with respect to Q2FY20.

The company is also looking to build a strong sports portfolio and have acquired rights to FIFA World Cup 2022 and three other major football leagues. Its OTT platform Voot saw substantial growth in paid subscriber base thanks to its exclusive property Bigg Boss OTT.

The company had an 18.5% operating margin in this quarter despite a lingering impact of the Covid second wave. Entertainment margin was at ~19%; ex-film revenue up 31% YoY (up 20% vs Q2FY20). News margin was at ~18%; revenue up 18% YoY (15% vs Q2FY20). PAT rose to Rs. ~231 cr (2x of Q2FY21, ~4x of Q2FY20), driven by improved revenue performance, controlled opex and lower finance costs.

NETFLIX REVENUE GROWS



Netflix's Q3 revenue jumped 16% year-over-year to \$7.5 billion, while operating income rose 33% to \$1.8 billion. The platform added 4.4 million paid net adds vs. 2.2 million in Q3'20 on the back of a stronger content slate. Netflix had a lighter-than-normal content slate in Q1 and Q2 due to COVID-related production delays in 2020.

For Q4'21, Netflix has forecast paid net adds of 8.5 million, consistent with Q4'20 paid net additions. For the full year 2021, it has forecast an operating margin of 20% or slightly better. This means that Q4'21 operating margin will be approximately 6.5%, compared with 14% in Q4'20. The year-over-year decline in operating margin is due mostly to backloaded big content release schedule in this Q4, which will result in a roughly 19% year-over-year increase in content amortization for Q4'21 (compared with ~8% growth year to date). ■