



## GTPL HATHWAY PLANS ₹ 400 CRORE CAPEX FOR FY22



GTPL Hathway has earmarked 400 crore for Capex expenditure and ₹ 335 crore it invested in FY 21.

Out of the overall capex projected for this financial year, ₹ 225 crore to ₹ 230 crore will be invested in the broadband segment, while the rest is going to be deployed for the cable TV side, especially for expansion in new markets. All capex will be funded through internal accruals only. The company is not looking forward to any fund raising activity at this point of time, GTPL Hathway cable TV head and chief strategy officer Piyush Pankaj noted.

Earlier, the MSO revealed its plans to grow its cable TV subscriber base by more than 50 per cent in the next three years. While the growth in FY21 was flat, the company has cited the decline in commercial connections as reason for the sluggish addition.

Overall, the cable TV market has been growing from anything between four to seven per cent CAGR, mentioned GTPL Hathway chairman

and non-executive director Rajan Gupta.

GTPL Hathway planned to launch hybrid boxes in Q4FY21, but production has been delayed due to the pandemic. The boxes are ready and they are getting shipped, Pankaj stated.

While Jio is adding broadband subscribers aggressively, Jadeja claims it is not a competitor yet. "It is good now that Jio is also our partner and we might say that we are getting the cost synergy benefits related to the content, infrastructure, or whatever Jio's expertise is for the overall industry," remarked Jadeja."

## NXTDIGITAL POSTS ₹ 13.66 CRORE PROFIT IN Q4



NXTDigital posted ₹ 13.66 crore profit after tax (PAT) for the fourth quarter. The company has reported ₹ 277.96 crore consolidated revenue for the quarter.

It posted ₹ 0.32 crore PAT in the previous quarter and a loss after tax of ₹ 43.43 crore in the corresponding quarter of the previous year. The revenue also grew by 6.95 per cent over the previous quarter of ₹ 259.90 crores and by 22.38 per cent over the corresponding quarter of the previous year.

The Earnings Before Interest Taxes Depreciation and Amortization (EBITDA) for the quarter at ₹ 67.54 crores was higher by 8.10 per cent over the EBITDA of the previous quarter of ₹ 62.47 crores and a 167 per cent growth over the EBITDA of the corresponding quarter of the previous year.

For overall FY 21, the company

recorded an EBITDA of ₹ 232.08 crore, growing by 6.16 per cent over the EBITDA of the previous year of ₹ 218.62 crores (excluding one-time revenues of ₹ 123.12 crores in the previous year



VYNSLEY FERNANDES

"The stellar performance can be attributed to the company's focus on uninterrupted customer service during the lockdown and after, innovative products and solutions to combat the myriad of ground challenges, driving close to a 100 per cent digital mode of collections on a prepaid basis and the unstinting and tireless efforts of all our employees and our Last Mile partners - all of whom rose to the occasion, without exception," NXTDigital MD & CEO Vynsley Fernandes said.

## ZEEL RECORDS PROFIT

Zee Entertainment Enterprises Ltd has reported a consolidated net profit of ₹ 272.36 crore for the quarter ended on March 31, 2021, against a net loss of ₹ 765.82 crore for the quarter ended on March 31, 2020.

During the quarter, the network posted a total income of ₹ 1984.39 crore, a decrease of 0.37%. The company's total income stood at ₹ 1991.74 for the same quarter last year.

"The network's strong recovery continues in domestic advertising revenue. The network posted ₹ 1122.96 crore domestic ad revenue up by 8.9% YoY, driven by the continued recovery



in the macro advertising environment," said ZEE in BSE filing. However, FY21 domestic advertising revenue declined by 19.7% due to the impact of the pandemic in H1.



During the quarter, the company's subscription revenue posted an increase of 8.36% to ₹ 803.35 crore against Rs 741.36 crore for the quarter ended on March 31, 2020. "Like to like growth (excluding reclassification of music subscription revenue) of 5.6% and 5.8% for the quarter and year respectively, was primarily driven by ZEE5," said the company.

On the other sales and services, Zee posted revenue of ₹ 39.51 crore against ₹ 170.78 crore in the previous quarter of last year. The decreased year on year was due to the continued

impact of the pandemic on theatrical revenues and reclassification of music revenue to subscription.

Meanwhile, the network posted an expense of ₹ 844.27 crore against ₹ 1304.62 crore for the quarter ended March 31, 2020. The network said, "Programming cost (excluding one-time inventory write-off of ₹ 2,598mn in Q4FY20) declined by 19.2% during the quarter, primarily due to lower accelerated inventory amortisation this quarter; Adjusted programming cost for the year declined by 8.2% due to lower original programming during the first quarter."

#### AIRTEL REPORTS NEW HIGH

Airtel Digital TV, Bharti Airtel's



direct-to-home (DTH) segment has reported ₹ 767.3 crore revenue.

The DTH segment has raked in ₹ 248.3 crore profit in the quarter, up from ₹ 152.8 crore in the same quarter a year ago.

Homes business segment witnessed revenue growth of five per cent year-on-year to reach 128.8 crore. The company's focus on re-calibrated offerings and launch of

Xstream bundles, with content and unlimited internet, to accelerate penetration has resulted in the highest ever net addition of 274K to reach a total base of 3.07 million, it stated. On a year-on-year basis, the customer base increased by 27 per cent.

For the quarter, revenues from Homes operations were ₹ 600.9 core as compared to ₹ 572.5 crore in the corresponding quarter last year and ₹ 567.4 in the previous quarter.

Overall, Airtel's consolidated revenue stood at ₹ 25,747 core, with India revenues at ₹ 18,338 crore.

"It is this relentless focus on customer obsession that has allowed us to deliver another consistent

quarter in terms of performance. Our mobile revenues grew at 19.1% YoY backed by 13.7 Mn 4G customer additions.

We are seeing strong momentum in our home business with 274k net adds. The Enterprise segment delivered double-digit growth. Our digital assets continue to scale and we are beginning to see strong traction in monetisation of these assets," said Airtel India and South Asia MD & CEO Gopal



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