



ZEEL FINANCIAL PERFORMANCE FY24



Revenue and Profit Growth

- ◆ **Total Revenue:** Zee Entertainment Enterprises Ltd (ZEEL) reported a 6.8% increase in total revenue for the fiscal year ending March 31, 2024. Revenue grew from Rs 8167.6 crore in FY23 to Rs 8766.4 crore in FY24.
- ◆ **Quarterly Profit:** ZEEL made a profit of Rs 13.4 crore in Q4 FY24, a significant improvement from a loss of Rs 196 crore in the same period last year.
- ◆ **Quarterly Income:** The company's total income for Q4 FY24 was Rs 2,185.29 crore, up from Rs 2,126.35 crore in Q4 FY23.

Revenue Breakdown

- ◆ **Subscription Revenue:** Annual subscription revenue rose by 10%, reaching Rs 3,666 crore in FY24, up from Rs 3,335 crore in

FY23. Q4 FY24 saw a 12% year-on-year increase in subscription revenue to Rs 949 crore.

- ◆ **Advertising Revenue:** Q4 FY24 advertising revenue was Rs 1,110.2 crore, marking a 10% increase from Rs 1,005.8 crore in Q4 FY23. However, annual ad revenue slightly decreased to Rs 4057.66 crore from Rs 4057.89 crore in FY23.



- ◆ **OTT Platform (Zee5):** Zee5's revenue improved to Rs 237.2 crore in Q4 FY24 from Rs 220 crore in Q4 FY23, and annual revenue increased to Rs 919.5 crore from Rs 741.1 crore in FY23. crore for the same quarter last fiscal.

DISNEY'S FINANCIAL PERFORMANCE

Streaming Business Profit

- ◆ **First Profit:** The Walt Disney Company reported its first profit in the streaming entertainment unit, two quarters ahead of expectations.
- ◆ **Quarterly Revenue:** Overall revenue for Q2 FY24 was \$22.08 billion, up from \$21.8 billion in Q2 FY23.
- ◆ **Segment Performance**
- ◆ **Sports Revenue:** Increased by 2% to \$4.3 billion in Q2 FY24.



- ◆ **Entertainment Revenue:** Declined by 5%, from \$10.3 billion in Q2 FY23 to \$9.7 billion in Q2 FY24.

- ◆ **Experiences Revenue:** Grew by 10%, from \$7.6 billion in Q2 FY23 to \$8.3 billion in Q2 FY24.

Subscriber and Revenue Trends

- ◆ **Ad Tier Subscribers:** Ended Q2 with 22.5 million ad tier subscribers globally.
- ◆ **Average Monthly Revenue per Subscriber:** For Disney+ Hotstar, it decreased from \$1.28 in Q1 FY24 to \$0.70 in Q2 FY24 due to lower advertising revenue.

Future Expectations

- ◆ **Projected Loss:** Disney expects a loss in the entertainment segment in Q3 FY24, mainly due to Disney+ Hotstar's ICC cricket rights.



- ◆ **Subscriber Growth:** No core subscriber growth expected in Q3 FY24, but growth anticipated in Q4 FY24.
- ◆ **Password Sharing Initiative:** Starting in select markets next month, rolling out globally by September.