



TV TODAY UPS ITS REVENUES



TV Today Network revenue increases by 19% to Rs 930.10 crore and profits to to Rs 181.72 crore. TV broadcasting business surged 18% to Rs 912.03 crore from Rs 774.14 crore and operating profit to Rs 229.47 crores.

For the fourth quarter ended 31st March 2022, the company's revenue has increased 13% to Rs 242.26 crore compared to Rs 214.27 crore in the corresponding quarter of the previous fiscal.

Total expenses jumped 17% to Rs 205.17 crore from Rs 175.75 crore. Net profit remained flat at Rs 35.88 crore as against Rs 36.17 crore.

The company recorded revenue growth of 11.46% at Rs 236.13 crore from the TV broadcasting segment compared to Rs 211.84 crore. Operating profit from the segment stood at Rs 40.10 crore compared to Rs 46.48 crore.

Revenue from the FM radio business rose 2.5 times to Rs 6.13 crore from Rs 2.43 crore. Operating loss from the segment narrowed to Rs 61 lakh as against Rs 4.18 crore.

TV AD REVENUES HAS A STEADY GROWTH

The TV ad revenues has maintained steady growth and Q1 2022 was almost at par with Q1 2021 and Q1 2022 registered a 20% increase in ad volumes over Q1 2020

Aaditya Pathak, Head – Client Partnership & Revenue Function, BARC India said, “Q1 2022 was a strong opening quarter for the year given the upward growth in January, February and March 2022. The number of advertisers and brands that continued to engage with television viewers, is also higher in Q1 2022 over Q1 2021. Televisions consistent growth in ad volumes in the first quarter of 2022 reaffirms the reach of the medium.”

NETWORK18 SEES INCREASED REVENUE

Network18 Q4 results has been good and has seen a 15% growth in operating revenue .The revenue was Rs 1621 crore, compared to Rs 1415 crore in Q4FY21. The profit stood at Rs 220 crore, against Rs 251 crore reported in Q4FY21.

The TV news revenue grew 10% YoY. Entertainment business revenue

grew 11% YoY and margin was at 16%. Digital News revenue grew 32% YoY and margin was at 8% Q4FY22 Q4FY21 YoYFY22 FY21 YoY.

Network 18

The Q4'22 EBITDA stood at Rs 266 crore. Adil Zainulbhai, Chairman of Network18, said: “FY22 was a remarkable year, not only from the perspective of numbers, but in terms of building a strong foundation on which the business can continue to grow for the foreseeable future. The financial performance has vindicated our decision of investing in new businesses a few years ago which have started showing encouraging positive results. In a similar vein, we have set ourselves an ambitious target to become a leading player in the digital space while strengthening our core TV offering. We will continue to solidify our ‘Digital First, TV Always’ proposition, leveraging our existing strengths to grow in segments where we are present and breaking ground in new markets with new and innovative offerings. The strategic partnership we have struck for Viacom18 is a big step in this direction which will help set the Company on a long-term growth trajectory and create one of India’s leading content company.” ■

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