



CANAL + GROWTH IN REVENUES

CANAL+

The revenue growth is on at Canal+ Group after a first half that saw its installed base grow to 23.9 million.

Revenues of €2,873 million were up by 3.3% when compared to the first half of 2021.

The subscriber base in mainland France rose once again and its revenues increased by 3.7% compared to the first half of 2021. Revenues from international operations increased by 4.8% thanks to another significant increase in the number of subscribers.

However, Studiocanal's revenues fell by 23.5% , despite very good performances from its catalogue and cinema film releases. The weak spot was TV series after an "exceptional" first half of 2021.

Canal+ Group's EBITA was €337 million, up 2.1% compared to the first half of 2021.

REVENUE DECLINE FOR SKY

Revenues shrink at Comcast's European unit Sky and fell by 13.8% to \$4.5 billion in the second quarter after lower revenues across direct-to-consumer, content and advertising.

Direct-to-consumer revenue decreased 2.4% to \$3.7 billion with the amount of per consumer revenue in Italy and Germany after the loss of key sports rights including Champions League and DAZN.

The sports loss also had a knock-on effect on advertising revenue in Italy, though was compensated for by growth in Germany and the UK.

Total Customer Relationships decreased by 255,000 to 22.7 million in the second quarter of 2022. For the six months ended June 30, 2022, total customer relationships decreased by 361,000.

NEW JV FOR LIBERTY & TELEFONICA



LIBERTY GLOBAL

Liberty Global and Telefónica launch of a new fibre joint venture which is a £4.5 billion investment will see up to 7 million homes passed with a new wholesale full fibre network.

Liberty Global and Telefónica will jointly hold a 50% stake in the JV through a holding company, with



InfraVia owning the remaining 50%. Telefónica Group's participation will be held through Telefónica Infra (its infrastructure unit).

The partnership will initially roll out fibre to 5 million homes not currently served by Virgin Media O2's network by 2026, with the opportunity to expand to an additional 2 million homes.

Virgin Media O2 will commit to being a wholesale customer of the new network from day one, which will extend its total fibre footprint up to 23 million premises. It will also play an integral role by providing its well-established network expansion expertise, systems and relationships to the entity.

POLISH TERRESTRIAL VENTURE

The Polish public broadcaster's channels TVP Wilno, TVP Info, TVP Historia 2, TVP Polonia, TVP World and Bielsat TV can now be received terrestrially throughout the whole of Lithuania.

Up until now they could only be received in the border area between the two countries. Commenting on the development, Mateusz Matyszkowicz, a member of the board of TVP, said: All told, TVP's channels now reach over 1.7 million people in Lithuania. ■

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