

# SKY TO BUY ITV'S MEDIA & ENTERTAINMENT ARM

ITV has confirmed preliminary discussions with Sky for the potential sale of its Media & Entertainment (M&E) division, valuing the business at £1.6 billion. The deal would separate ITV's broadcasting and studios operations.



While no agreement has been finalized, the move could reshape UK broadcasting by combining ITV's TV channels and ITVX streamer with Sky's satellite and digital platforms. Analysts say the sale signals ITV's strategic shift toward global content production as traditional ad revenues decline.

### TELEFÓNICA DEUTSCHLAND APPOINTS SANTIAGO ARGELICH HESSE AS CEO

Telefónica Deutschland has named Santiago Argelich Hesse as its next Chief Executive Officer, effective



1 January 2026, succeeding Markus Haas, who departs after nearly 30 years.

Argelich, previously CEO of Cellnex Poland, brings extensive telecom and digital industry experience to drive the company's next phase of transformation. Chairman Peter Löscher credited Haas for strengthening Telefónica's market position and network leadership under the o2 brand.

### WARNER BROS. DISCOVERY TOPS 128 MILLION SUBSCRIBERS

Warner Bros. Discovery (WBD) added 2.3 million subscribers in the latest quarter, bringing its global streaming base to 128 million, up 16% year-on-year.

Growth was driven by HBO Max's expansion into over 100 markets, with strong performance in Australia and



Latin America. The company plans further rollouts in Italy, Germany, the UK, and Ireland. Streaming EBITDA rose 24% YoY, though revenue growth slowed due to a U.S. deal adjustment and legal costs.

#### CANAL+ POLAND LAUNCHES INTERNET TV SERVICE

Canal+ Poland has rolled out a new Internet TV offering targeting viewers seeking live channels via appbased streaming without a set-top box.

Three plans - Entry+ (PLN 19), Relax+ (PLN 29), and Extra+ (PLN 59) deliver up to 126 live channels with replay, pause, and multi-screen features. The move positions Canal+ as a hybrid between pay TV and pure



streaming, aiming to strengthen its direct-to-consumer proposition in a competitive.

# CHARLIE ERGEN RECLAIMS CEO ROLE AT ECHOSTAR

EchoStar chairman and cofounder Charlie Ergen has returned as president and CEO, leading a major strategic shift centered on spectrum monetization and space ventures.

The company will sell unused AWS-3 licences to SpaceX for \$2.6 billion in stock, part of a broader \$19 billion spectrum deal with SpaceX and \$22.65 billion sale to AT&T, resolving FCC concerns over 5G build-out obligations.

Former CEO Hamid Akhavan now heads EchoStar Capital, focusing on investments in space and telecom. The move, which includes a \$16.5 billion



non-cash impairment, marks EchoStar's retreat from operating a standalone mobile network, positioning it instead as a leaner, capital-rich investor anchored by video, satellite, and hybrid wireless services.

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