



CANAL+ SETTLES VAT DISPUTE

Canal+ has reached a settlement with French tax authorities over the VAT rate applied to its television subscription services, bringing an end to a long-running dispute that had weighed on the group as it accelerates its international pay-TV and streaming expansion.

In a regulatory filing, Canal+ said the agreement follows clarifications issued by tax authorities in September 2025, along with joint work to define and operationalise catch-up television services on its platform. The settlement confirms that a reduced VAT rate applies to Canal+'s TV subscription offerings.

The group has committed to a total payment of €363 million, with the payment schedule to be finalised at a later date. Canal+ said it does not expect future tax audits for subsequent years to result in material adjustments and confirmed that no further provisions will be made in its accounts related to the issue. The company had earlier indicated that an agreement in principle had been reached with authorities earlier in 2025.



ANGHAMI SHARES SURGE ON REVENUE INCREASE

Anghami's Nasdaq-listed shares jumped more than 40% in after-hours trading after the Middle East and North Africa (MENA) streaming group reported strong first-half results. Revenue for the six months to June 30, 2025 rose 97% year-on-year to \$48.4 million (€41.2 million), driven largely by subscription growth following the OSN+ integration.

Subscription revenue climbed to \$43.0 million (€36.6 million), while paid subscribers nearly doubled to 3.54 million. Registered users crossed 120 million. Anghami also highlighted a



deepening relationship with Warner Bros. Discovery, following a \$57 million (€48.5 million) strategic investment into OSN Streaming Ltd, Anghami's majority owner.

Despite the topline growth, Anghami posted a net loss of \$37.1 million (€31.6 million), reflecting higher spending on OSN+ subscriber acquisition and integration. The company said cost optimisation efforts and scaling efficiencies are underway, supported by new partnerships with Noon, PlayStation and a distribution deal with Talabat.

SPORTDIGITAL EXTENDS SUPERCOPA DE ESPAÑA RIGHTS

German pay-TV broadcaster Sportdigital has renewed its exclusive Supercopa de España rights for Germany, Austria and Switzerland, extending the deal through the 2027/28 season.



The next tournament will be held in Saudi Arabia in January 2026, with semi-finals featuring FC Barcelona vs Athletic Bilbao and Real Madrid vs Atlético Madrid. All matches will air on Sportdigital Fußball and the Sportdigital+ app.

WARNER BROS. DISCOVERY TO RELAUNCH TLC

Warner Bros. Discovery (WBD) will relaunch TLC as a free-to-air entertainment channel in the UK and Ireland from January 2026, backed by a major slate of US scripted titles and UK originals.



The relaunch includes shows such as *The Big Bang Theory*, *Young Sheldon* and spin-off *Georgie & Mandy's First Marriage*, alongside new UK formats. The move is part of a broader simplification of WBD's UK portfolio and coincides with Sky Media taking over ad sales from January 2026. ■