



DISH TV LOSS WIDENS IN Q2 FY26

Dish TV reported a steep decline in performance for the September quarter, with revenue and profitability weakening sharply amid ongoing impairment charges and its prolonged dispute over DTH licence fees.

Q2 operating revenue fell 26% to Rs 291.1 crore, while total income dropped to Rs 299.2 crore from Rs 400 crore last year. The quarterly loss deepened to Rs 132 crore, compared with Rs 37 crore in Q2 FY25, a deterioration of nearly 257%. Expenses remained at Rs 432 crore, while depreciation declined to Rs 103 crore.



For H1 FY26, operating revenue slid 39% to Rs 520 crore, and total income fell to Rs 633.4 crore. Net loss widened to Rs 227 crore versus Rs 39 crore last year. Impairments at subsidiary Dish Infra continued to weigh on results, including Rs 207.6 crore in intangible assets under development, Rs 202.38 crore in capital advances, and Rs 120 crore in other advances. The company also continued reassessing Videocon d2h assets amid subscriber erosion.

SUN TV REVENUE UP 30%, PROFIT DOWN 13%

Sun TV Network delivered strong revenue growth in Q2 FY26, driven by higher operating income and its expanded cricket franchise portfolio. However, steep cost escalation weighed on profitability.

Quarterly revenue rose to Rs 1,440 crore from Rs 1,107 crore, up 30%, while operating revenue grew



Sun TV Network Limited

39% to Rs 1,300 crore. H1 revenue increased 14% to Rs 2,919 crore.

Expenses surged 55% to Rs 923.5 crore in Q2, and depreciation more than doubled to Rs 404 crore, pulling PAT down 13% to Rs 354 crore. For H1, PAT stood at Rs 883 crore versus Rs 969 crore last year.

A major milestone was the acquisition of Sunrisers Leeds, a franchise in The Hundred league, for GBP 100.5 million.

DISNEY SEES \$107M HIT AFTER STAR INDIA MERGER

Disney reported a \$107 million decline in linear networks operating income in Q4, driven by the deconsolidation of Star India, which was merged into the JioStar JV with



Reliance Industries.

Star India had contributed \$84 million in the same quarter last year. International operating income also fell to \$(33) million from \$52 million. The sports segment mirrored the decline, as Star India's earlier contributions were absent. Disney now records only its 37% share of JV earnings, resulting in visible step-downs across segments.

TV TODAY POSTS RS.2 CRORE LOSS IN Q2

TV Today Network reported a Rs2.04 crore net loss for Q2 FY26, compared with a profit of Rs 8.35 crore last year. Operating revenue declined 9% to Rs187.55 crore, while total income slipped to Rs197.11 crore.



Expenses fell to Rs 191.96 crore, and production costs reduced significantly. Profit before exceptional items was Rs5.15 crore, but a Rs7.61 crore exceptional charge pushed the company into a loss.

For H1 FY26, net profit stood at Rs5.28 crore, sharply lower than Rs59.78 crore a year earlier. ■