



## NDTV DELIVERS 15% REVENUE GROWTH IN Q1 FY26

New Delhi Television Limited (NDTV) posted consolidated revenue from operations of Rs. 107.65 crore for the quarter ended June 30, 2025, up 14.6% year-on-year, driven by stronger



traction across platforms, targeted editorial investments, and a push for innovation. Total income rose to Rs112.59 crore, also up 15.1% YoY. However, sequential performance softened, with revenue falling 15.2% from Q4 FY25, and total income down 12.2%. The company's total comprehensive loss widened to Rs 70.65 crore, compared to Rs 47.46 crore in the year-ago quarter. During the quarter, NDTV expanded its portfolio with the launch of NDTV Marathi Manch and NDTV India Creators Manch, targeting regional and creator-led content, while strengthening its newsroom with veteran hires to reinforce credibility and viewer-first journalism.

## ZEEL Q1 FY26 PROFIT JUMPS 21%

Zee Entertainment Enterprises Ltd (ZEEL) reported net profit of Rs143



crore for Q1 FY26, a 21% YoY increase, aided by tight cost control despite a 14% drop in total income to Rs1,849.8 crore. Advertising revenue declined 16.7% to Rs 758.5 crore, subscription revenue slipped 0.5% to Rs 981.7 crore, and other sales and services plunged 63.5% YoY. Operational costs fell 17.5% to Rs 971 crore, with reductions across advertising, publicity, and depreciation expenses. The company continues to face a challenging ad market but remains focused on operational efficiency to sustain margins.

## JIOSTAR POSTS RECORD RS 11,222 CR QUARTERLY REVENUE

JioStar, Reliance Industries' media and entertainment arm, achieved the highest-ever quarterly revenue for



an Indian media company at Rs11,222 crore in Q1 FY26, with Rs 9,601 crore from operations. The surge was powered by record engagement during the IPL 2025 season across TV and digital platforms, with JioHotstar hitting 287 million subscribers and TV coverage reaching over 800 million viewers. EBITDA stood at Rs 1,017

crore with a 10.6% margin, while PAT surged to Rs 581 crore from Rs 229 crore a year ago. The performance cements JioStar's position as a scale leader in the Indian media sector.

## NETWORK18 SWINGS TO RS 149 CR PROFIT IN Q1 FY26

Network18 Media & Investments posted a consolidated profit of Rs 148.85 crore in Q1 FY26, reversing a loss of Rs 195.36 crore in the same period last year, aided by cost



discipline and improved other income. Revenue from operations fell sharply to Rs 467.86 crore, down 85.1% YoY, reflecting the absence of last year's election-linked ad boost and a subdued advertising market for TV news. Ad inventory consumption in the TV news industry declined over 20% YoY, underscoring the pressure on monetisation.

## DEN NETWORKS SEES SUBSCRIPTION REVENUE FALL

Q1 FY26, reflecting structural declines in the linear TV business as viewers migrate to digital. Total revenue slipped 3% YoY to Rs 241 crore. Placement and marketing income grew 21% to Rs 129 crore, partially offsetting steep declines in other operating and activation income. PAT rose 24% YoY to Rs 54 crore, supported by higher other income, but EBITDA fell 25% to Rs 21 crore, with margins narrowing to 9%. ■