



## DEN SEES PROFIT DECLINE



**D E N**  
Networks  
has  
seen a

drop in revenue which stood at Rs 287 crore September end quarter. The Subscription revenue stood at Rs 159 crore down from Rs 182 crore. The company's EBITDA was Rs 38 crore down from Rs 50 crore. Net profit for the quarter increased to Rs 48 crore from Rs 38 crore.

DEN has cable operations in over 500+ cities/towns across 13 key states and fixed broadband services across 41 Cities/Towns in India.

## NETWORK18 REVENUE GROWS 12%



Network18's consolidated revenue surged by 12% to Rs 1,549 crore by 30th September. The company's consolidated operating profit was at Rs 32 crore.

The total TV ad inventory declined by 3% on a YoY basis with the news category seeing a drop of nearly 10%.

Network18 Chairman Adil Zainulbhai said, "The first half of the fiscal has been challenging for most sectors. However, we believe that this

phase should only be a minor bump in the long runway for growth. Our presence across the full spectrum of content segments and platforms places us in a unique position to leverage the combined strengths of our assets. We have set clear objectives for our different business segments and are working on executing our plans in that direction. Despite the macro environment being less than ideal for growth currently, we continue to make investments which will help us create a strong foundation for the long-term and will hold us in good stead as growth returns."

## HATHWAY SEES REVENUE EXPAND 6%



Hathway Cable and Datacom has registered a 6% growth in revenue at Rs 473.2 and the net profit was at Rs 30.3 crore from Rs 19.1 crore. EBITDA declined by 5% to Rs 84.6 crore. The expenses was at Rs 388 crores and broadband business recorded subscription revenue of Rs 161.1 crore.

Net profit from the broadband segment rose 44% to Rs 16.3 crore from Rs 11.3 crore. Operating EBITDA jumped 44% to Rs 50.3 crore from Rs 35 crore.

## GTPL REVENUE UP 10% ON BROADBAND SURGE

GTPL Hathway has seen a 10% growth in revenue at Rs 662 crore. The revenue growth was driven by the broadband segment, which grew, to Rs 119.8 crore from Rs 100.6 crore. The cable TV segment



witnessed  
flat  
growth  
at Rs  
275.1  
crore  
against  
Rs 271.5  
crore.

Net profit jumped 6% to Rs 45.9 crore from Rs 43.3 crore. EBITDA came in at Rs 138.3 crore, a 4.15% increase over Rs 144.3 crore. The company's expenditure rose 15% to Rs 524 crore from Rs 455 crore due to a 14% jump in pay channel cost at Rs 339.1 crore.

Its broadband subscriber base increased by 135,000 to end the quarter at 870,000. It added 300,000 homes to take the total home passes to 5 million in H1 FY23. Of the 5 million, 75% of home passes are available for FTTX conversion.

GTPL Hathway MD Anirudhsinh Jadeja said, "We are proud to have delivered on our key KPIs during H1 FY23 by focusing on our key growth objectives. We remain the largest MSO in India riding on our quality services and consumer-centric products and services. We expect to grow our Digital Cable TV business by aggregating smaller MSOs and additionally, expanding the broadband penetration to the Digital Cable TV base." "The Broadband segment presents a great opportunity for growth due to consistent increase in demand for wired broadband and increasing data consumption patterns. We aim to capitalize on the immense opportunity for growth and to contribute to the digital growth story of India across rural and urban areas." ■