INDIAN M&E TO TOUCH US$ 70 BN

I&B minister stated that the Indian M&E sector is estimated to reach the target of US $70 billion by the year 2030.

Speaking at the CII Dakshin South India Media & Entertainment Summit -2023 in Chennai, Thakur stated, “The media and entertainment sector in India is at an inflection point and as the industry’s partner and facilitator, the Information & Broadcasting Ministry continues to undertake efforts to grow the sector to reach the target of US $70 billion by the year 2030 from its current size of US $30 billion as of today.

The Films Division of India, Directorate of Film Festivals, National Film Archive Of India, Children Film Society, India – under the umbrella of National Film Development Corporation of India (NFDC), will build better convergence and resource utilisation.

The government plans to invite filmmakers from across the world to come to India and collaborate with Indian filmmakers and work together for India to become the content hub of the world.

BALANCE BETWEEN THE CONSUMER AND SERVICE PROVIDER

The Govt is seeking to smoothen things out in all the sectors. This was evident when Anil Bhardwaj, Director General, TCSR & Advisor (Broadcasting), TRAI, spelt out the regulator’s role is consumer welfare and striking a balance between the interests of the service provider and the consumer at the FICCI Frames 2023 convention.

Bhardwaj highlighted balance industry growth, consumer welfare, and other intersectional concerns such as privacy, security and quality of service.

Rahul Vatts, Chief Regulatory Officer, Airtel felt that the biggest stakeholders are the customers or the consumers as they are the focal point of that end who should get the best deal.

Mihir Rale, Chief Regional Counsel, Disney Star India said that the aim is that the media and entertainment
ecosystem must contribute more to the GDP within constitutional frameworks.

11 MSOS LOOSE REGISTRATION

The Govt has cracked the whip on MSOs who have not complied with the framework laid down. They cancelled the registration of 11 multi-system operators (MSOs) between April 12, 2023 and April 31, 2023. The total number of registered MSOs stands at 1,736 as of April 31, 2023 as compared to 1,747 on April 12, 2023.

The registration request for MSO Sasmita Network was rejected on April 20, 2023 due to suppression of vital information. Meanwhile, DEB TV’s registration has been cancelled due to violation of Rule 10A of the Cable Television Networks Rules, 1994 and terms and conditions. Registration is cancelled on 26.04.2023. Bongaon Cable TV Network’s registration has been cancelled due to violation of Rule 10A of the Cable Television Networks Rules, 1994 and terms and condition.

REVIEW OF C BAND

C Band frequency, which has been a cause of disagreement, has been up for review and government plans to reserve the C-Band of radio frequencies for 5G and 6G use. This comes after IBDF urged the government not to auction spectrum in the C-band (3,700-4,200 MHz) as it is also used for broadcasting services.

According to the federation, allocating this band for other services would disturb the broadcasting sector because of the possibility of interference of terrestrial transmissions with the satellite signals.

SHAMSER SINGH TO LAUNCH NEWS CHANNEL

Popular TV journalist Shamser Singh is set to launch a news channel with the backing of a corporate house.

Shamser Singh was the Managing Editor of Zee Media's Hindi news channel 'Zee Hindustan'. His earlier stint was with Republic Bharat, India TV and India News.

न्यूज चैनल लॉन्च करेंगे शम्सेर सिंह