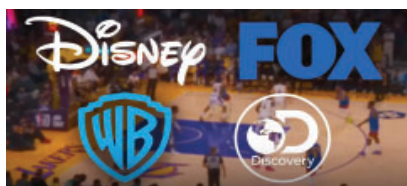




## DISNEY, FOX, AND WARNER BROS. DISCOVERY SCRAP JOINT STREAMING VENTURE



Disney, Fox, and Warner Bros. Discovery have decided not to move forward with their proposed joint streaming service, Venu Sports. The decision comes after months of uncertainty following legal objections by FuboTV and a temporary suspension of the project by a U.S. judge last August.

Recently, FuboTV agreed to a \$220 million settlement that includes merging with Disney's Hulu with Live. Under the terms of the agreement, Disney will hold a 70% stake in the newly created entity, while FuboTV was set to manage the service.

In a joint statement issued, the companies stated, "In an ever-changing marketplace, we determined that it was best to meet the evolving demands of sports fans by focusing on existing products and distribution channels. We are proud of the work done on Venu and are committed to supporting the Venu staff through this transition."

## CNN NEW GLOBAL STREAMING SERVICE

CNN CEO Mark Thompson has

unveiled plans for a new global streaming service, marking a significant shift in the network's digital strategy. The announcement follows the previous failure of CNN Plus, which shut down just one month after launching in 2021.

Thompson emphasized that CNN Max, currently hosted on Warner Bros. Discovery's Max platform, has been a valuable learning tool. "We've been able to test what programming resonates with Max's 110 million global subscribers, but we believe the future of CNN requires a standalone platform," Thompson said.



The forthcoming service aims to deliver live news programming accessible on any device, enhancing the traditional CNN experience for a global audience. Details about pricing and launch timelines are yet to be disclosed.

Paramount+ Introduces Ad-Supported Tier for Sky Customers

Sky TV customers with a Sky Cinema subscription will transition to Paramount+ Basic (with ads) starting January 21, 2025. This move reflects a growing trend among streaming platforms, including Netflix, Amazon Prime, and Disney+, to introduce advertising-supported tiers.

Sky has recently enhanced its £10-per-month premium movie package, adding perks like two free Vue cinema tickets each month and Paramount+ access. While the Basic

plan offers HD content for £4.99 per month, Paramount+ subscribers can also opt for the Standard Plan (£6.99) or the Premium Plan (£10.99), which includes 4K UHD, Dolby Vision, and Dolby Atmos for selected titles. Upgrades to other Paramount+ tiers are currently unavailable through Sky.

## COMCAST UNVEILS XFINITY SPORTS & NEWS TV PACKAGE

Comcast has launched Xfinity Sports & News TV, a new package tailored for its Xfinity Internet customers. The offering combines live news and sports content with access to streaming services and additional features.



The package includes:

- ◆ 50+ broadcast and cable channels, such as ABC, CBS, FOX, NBC, and Univision.
- ◆ National news channels like CNN, FOX News, and MSNBC.
- ◆ Sports networks, including ESPN, FS1, SEC Network, and Big Ten Network.
- ◆ A subscription to Peacock, featuring over 8,000 hours of live sports, original series, and upcoming NBA coverage.
- ◆ 300 hours of cloud DVR storage and access to 100+ free streaming channels seamlessly integrated into the interface.

This offering underscores Comcast's strategy to blend live TV with digital streaming, catering to the evolving preferences of modern viewers. ■