

BALAJI REVENUES SEES SURGE



Balaji has posted an increase in its revenue and its total revenue for ALTBalaji stood at ₹ 14.7 crore for the quarter and ₹ 29.6 crore for H1 FY21.

Balaji Telefilms TV content production has slowly restarted following necessary health and safety precautions.

Movie business had very limited activity and the Company completed the sale of digital rights of Pagglait to Netflix.

Shobha Kapoor, Managing Director, Balaji Telefilms Limited, said, "This quarter we took steps to restore our content production activity and have slowly returned to more normal levels of TV content production. The teams are adapting to the new processes of shooting and I am confident we will adapt quickly given our strength and successful track record. Our digital businesses had limited fresh content during the quarter but we have managed to get better engagement using our library of over 65 original shows. We will soon restart adding more shows to platform as shows are ready for launch. Overall some of the cost optimisation programs initiated should continue to allow us to see strong profitability as our operations return to pre-COVID levels."

Financial performance highlights (Consolidated)

- ❖ income from operation up 123% QoQ to ₹ 78.3 crore
- ❖ EBITDA loss reduced to ₹ 12.4 crore vs ₹ 26.3 crore in Q1FY21
- ❖ Net loss after tax reduced to ₹ 19.5 crore vs ₹ 27.9 crore in Q1FY21
- ❖ Balance sheet remains strong with good liquidity - value of investments at ₹ 219 crore (as of 7 November 2020)

SUN POSTS PROFIT



Sun TV Network's profit for the second quarter declined 5.62 per cent to ₹ 345.91 crore, from ₹ 366.51 crore in the corresponding quarter last year.

The revenues for the quarter stood at ₹ 756.16 crore as against ₹ 773.93 crore for the corresponding quarter previous year. The total income for the quarter was at ₹ 807.71 crore as against ₹ 846.07 crore in Q2 FY19.

However, it has reported a good growth in subscription revenue that is up by 14 per cent year-on-year ₹ 427.04 crore compared to ₹ 375.65 crore in the same quarter last year. EBITDA for the quarter is up by 7.10 per cent year over year standing at ₹ 502.03 crore.

NXTDIGITAL POSTS STRONG Q2 RESULTS



NXTDigital has posted a year-on-year EBITDA

growth of 15.8 per cent at ₹ 50.7 crores for the second quarter, an improvement of 2.7 per cent over the previous quarter.

While revenues remained stable despite the impact of the Covid2019 pandemic, the company posted an EBITDA of ₹ 102.1 crores for the half year ended 30 September 2020, a growth of 8.7 per cent over the corresponding period of the previous year. By laying greater focus on operational efficiency rather than pure revenue growth at the cost of profitability, it was able to improve EBITDA margins to 21.7 per cent for the half year, compared to 19.2 per cent in the corresponding period of the previous year.

NXTDigital has not only been able to maintain its subscriber base but grow its video and data businesses, in

spite of the serious negative sentiments of the pandemic. The company has maintained its collection efficiency of over 99.5 per cent under its prepaid collection model.

The board has designated Vynsley Fernandes as media group chief executive officer of NXTDigital with oversight of all the media businesses of the group encompassing cable TV, HITS and broadband. He will be responsible for leading the overall business and operations of the group as it continues to expand across the media spectrum.

With NXTDigital being the only HITS platform in the country, it's expected to get a boost from the sharing of HITS infrastructure with other Multi-System Operators (MSOs) across the country, as recently notified by the ministry of information & broadcasting. The potential for infrastructure sharing or managed services stands at over 69 million cable TV households today – comprising smaller independent and regional MSOs.

DISH TV SEES DECLINE IN REVENUES

Dish TV has seen a decline in revenues and has reported second-quarter fiscal 2021 unaudited consolidated subscription revenues of ₹ 765.7 crore and operating revenues of ₹ 846.4 crore. The subscription revenue has seen a dip of 3.3 per cent year-on-year. In 2019, the subscription revenue stood at ₹ 792 crore for the same period.

Operating revenue is also down by 5.2 per cent Y-o-Y. The operating revenue for the same quarter in 2019 stood at ₹ 893.2 crore. EBITDA for the quarter stood at ₹ 525.3 crore up 0.9 per cent Y-o-Y. EBITDA margin was at 62.1 per cent, up 380 bps Y-o-Y. Profit after tax was ₹ 64.5 crore as against a loss of ₹ 96.4 crore last year. ■